



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**FIRST HORIZON CORPORATION**

**BHC Name**

**City/State** [MEMPHIS, TN](#)

## Bank Holding Company Information

Federal Reserve District: [8](#)

Consolidated Assets (\$000): [84,211,332](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

FIRST HORIZON CORPORATION  
165 MADISON AVENUE  
  
MEMPHIS, TN 38103

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	64,111,872			41,746,748			40,367,959			29,933,912					
Net income (\$000) .....	845,492			440,908			545,042			165,515					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.63	2.77	35	2.94	3.01	40	3.07	3.08	42	2.86	2.92	39			
+ Non-interest income .....	2.32	1.21	87	1.53	1.32	68	1.23	1.31	55	1.63	1.35	66			
- Overhead expense .....	2.70	2.57	68	2.94	2.69	67	3.01	2.71	73	3.42	2.72	83			
- Provision for credit losses .....	0.76	0.51	82	0.11	0.15	50	0.02	0.14	15	0	0.16	10			
+ Securities gains (losses) .....	-0.01	0.02	0	0	0.01	23	0	0	57	0	0.01	51			
+ Other tax equivalent adjustments .....	0	0	48	0	0	14	0	0	45	0	0	77			
= Pretax net operating income (tax equivalent) .....	1.47	1.04	79	1.42	1.56	36	1.79	1.57	72	1.08	1.43	19			
Net operating income .....	1.32	0.81	86	1.06	1.19	31	1.35	1.24	63	0.55	0.89	21			
Net income .....	1.32	0.82	86	1.06	1.19	31	1.35	1.24	63	0.55	0.90	20			
Net income (Subchapter S adjusted) .....				1.18			1.17			1.42		0.99			
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.28	3.55	27	4.40	4.41	52	4.35	4.24	57	3.65	3.80	40			
Interest expense .....	0.40	0.52	37	1.11	1.08	60	0.90	0.86	61	0.54	0.60	55			
Net interest income (tax equivalent) .....	2.88	3.01	37	3.29	3.33	43	3.45	3.38	45	3.11	3.19	41			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.25	0.27	60	0.09	0.21	38	0.06	0.22	25	0.06	0.24	22			
Earnings coverage of net loan and lease losses (X) .....	11.93	22.91	51	23.33	24.40	65	44.70	21.75	84	24.68	19.67	71			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.65	1.58	63	0.64	0.83	34	0.66	0.90	28	0.69	0.98	26			
Allowance for loan and lease losses / Total loans and leases .....	1.63	1.55	64	0.63	0.81	34	0.64	0.89	27	0.67	0.96	25			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.68	0.71	52	0.58	0.57	53	0.62	0.61	55	0.65	0.72	47			
30-89 days past due loans and leases / Total loans and leases .....	0.17	0.39	20	0.12	0.43	13	0.17	0.44	17	0.20	0.47	17			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	-1.98	3.20	38	16.26	14.45	59	13.71	16.62	45	19.83	17.03	61			
Net short-term noncore funding dependence .....	-3.82	-4.76	48	15.45	3.38	86	11.26	4.66	70	15.96	4.83	80			
Net loans and leases / Total assets .....	69.22	61.58	71	72.63	63.77	71	68.66	63.98	52	68	62.73	55			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	8.24	9.13	24	9.04	9.76	33	9.09	9.71	33	10.31	9.53	77			
Holding company equity capital / Total assets .....	9.51	11.16	27	11.04	12.43	34	11	12.22	36	10.34	11.94	26			
Total equity capital (including minority interest) / Total assets .....	9.86	11.29	31	11.72	12.57	41	11.72	12.27	49	11.06	12.01	43			
Common equity tier 1 capital / Total risk-weighted assets .....	9.68	12.38	7	9.20	12.17	4	9.77	12.12	10	8.88	12.19	2			
Net loans and leases / Equity capital (X) .....	7.28	5.58	80	6.58	5.21	78	6.24	5.29	71	6.57	5.27	75			
Cash dividends / Net income .....	33.91	42.30	39	41.70	33.12	67	29.97	27.31	52	55.21	31.29	84			
Cash dividends / Net income (Subchapter S adjusted) .....				-0.65			-12.02			17.36			47.52		
<b>Growth Rates</b>															
Assets .....	94.42	16.68	98	6.07	9.26	50	-1.43	7	8	45.07	8.28	94			
Equity capital .....	67.58	6.99	96	6.47	10.49	43	4.78	7.89	49	77.83	10.18	95			
Net loans and leases .....	85.31	9.07	98	12.20	9.10	71	-0.48	7.89	8	44.47	9.38	95			
Noncore funding .....	18.28	-12.18	85	9.30	6.59	60	-25.27	10.67	5	117.32	5.59	94			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.77	38	10.41	1.02	93	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital .....	9.93	13.56	52	0	13.04	13	10.84	13.37	63	11.35	12.69	62			
Equity investment in subsidiaries / Equity capital .....	103.16	102.81	54	105.88	103.22	67	106.16	103.10	69	108.46	102.10	78			
Cash from ops + noncash items + op expense / Op expense + dividends .....	88.71	147.24	13	171.19	190.27	49	226.32	174.91	75	217.73	148.20	80			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,740,461	1,425,569	1,331,578	834,322		22.09	187.31
Income from lease financing receivables.....	11,258	0	0	0			
Fully taxable income on loans and leases.....	1,715,920	1,393,297	1,299,434	811,923		23.16	191.39
Tax-exempt income on loans and leases.....	35,799	32,272	32,144	22,399		10.93	112.02
Estimated tax benefit on income on loans and leases.....	9,832	8,287	8,699	13,521		18.64	-6.32
Income on loans and leases (tax equivalent).....	1,761,551	1,433,856	1,340,277	847,843		22.85	185.84
Investment interest income (tax equivalent).....	103,729	117,807	130,538	99,082		-11.95	19.77
Interest on balances due from depository institutions.....	4,273	18,956	11,774	9,406		-77.46	88.40
Interest income on other earning assets.....	51,575	70,338	84,151	47,163		-26.68	22.93
Total interest income (tax equivalent).....	1,921,128	1,640,957	1,566,740	1,003,494		17.07	157.15
Interest on time deposits of \$250K or more .....	11,431	21,343	20,770	6,116		-46.44	
Interest on time deposits < \$250K.....	27,879	62,683	32,325	6,994		-55.52	
Interest on foreign office deposits .....	0	0	0	0			
Interest on other deposits .....	113,106	223,189	163,455	67,000		-49.32	586.28
Interest on other borrowings and trading liabilities.....	61,061	102,512	104,473	62,807		-40.44	19.93
Interest on subordinated debt and mandatory convertible securities .....	22,084	4,564	4,564	4,676		383.87	233.34
Total interest expense.....	235,561	414,291	325,587	147,593		-43.14	184.88
Net interest income (tax equivalent).....	1,685,567	1,226,666	1,241,153	855,901		37.41	153.70
Non-interest income.....	1,485,887	637,726	496,101	489,028		133.00	191.12
Adjusted operating income (tax equivalent) .....	3,171,454	1,864,392	1,737,254	1,344,929		70.11	169.95
Overhead expense.....	1,733,288	1,229,126	1,217,061	1,023,088		41.02	65.35
Provision for credit losses.....	489,000	47,000	7,000	0			5333.33
Securities gains (losses) .....	-4,108	-267	5	593			
Other tax equivalent adjustments .....	0	-1	0	2			
Pretax net operating income (tax equivalent).....	943,985	594,286	722,901	322,436		58.84	693.65
Applicable income taxes .....	76,084	133,291	157,602	131,892		-42.92	595.40
Tax equivalent adjustments .....	10,909	8,622	8,792	13,564		26.53	2.07
Applicable income taxes (tax equivalent).....	86,993	141,913	166,394	145,456		-38.70	302.21
Minority interest .....	11,500	11,465	11,465	11,465		0.31	0.58
Net income before discontinued operations, net of minority interest .....	845,492	440,908	545,042	165,515		91.76	884.52
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	845,492	440,908	545,042	165,515		91.76	884.52
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	856,992	452,373	556,507	176,980		89.44	780.66
Investment securities income (tax equivalent).....	103,729	117,807	130,538	99,082		-11.95	19.77
US Treasury and agency securities (excluding mortgage-backed securities) .....	10,661	5,612	1,927	1		89.97	13927.63
Mortgage-backed securities .....	78,709	106,394	123,486	98,098		-26.02	-8.51
All other securities .....	14,359	5,801	5,125	983		147.54	2754.16
Cash dividends declared.....	286,689	183,861	163,347	91,374		55.93	353.91
Common .....	263,280	177,661	157,147	85,174		48.19	362.22
Preferred.....	23,409	6,200	6,200	6,200		277.56	277.56

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

### Percent of Average Assets

Interest income (tax equivalent) .....  
 Less: Interest expense .....  
 Equals: Net interest income (tax equivalent) .....  
 Plus: Non-interest income .....  
 Equals: adjusted operating income (tax equivalent) .....  
 Less: Overhead expense .....  
 Less: Provision for credit losses .....  
 Plus: Realized gains (losses) on held-to-maturity securities .....  
 Plus: Realized gains (losses) on available-for-sale securities .....  
 Plus: other tax equivalent adjustments .....  
 Equals: Pretax net operating income (tax equivalent) .....

Less: Applicable income taxes (tax equivalent) .....  
 Less: Minority interest .....  
 Equals: Net operating income .....  
 Plus: Net extraordinary items .....  
 Equals: Net income .....  
 Memo: Net income (last four quarters) .....  
 Net income—BHC and noncontrolling (minority) interest .....

### Margin Analysis

Average earning assets / Average assets .....  
 Average interest-bearing funds / Average assets .....  
 Interest income (tax equivalent) / Average earning assets .....  
 Interest expense / Average earning assets .....  
 Net interest income (tax equivalent) / Average earning assets .....

### Yield or Cost

Total loans and leases (tax equivalent) .....  
 Interest-bearing bank balances .....  
 Federal funds sold and reverse repos .....  
 Trading assets .....  
 Total earning assets .....

Investment securities (tax equivalent) .....  
 US Treasury and agency securities (excluding mortgage-backed securities) .....  
 Mortgage-backed securities .....  
 All other securities .....

Interest-bearing deposits .....  
 Time deposits of \$250K or more .....  
 Time deposits < \$250K .....  
 Other domestic deposits .....  
 Foreign deposits .....

Federal funds purchased and repos .....  
 Other borrowed funds and trading liabilities .....  
 All interest-bearing funds .....

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Interest income (tax equivalent) .....	3	3.27	26	3.93	4	45	3.88	3.87	53	3.35	3.47	43			
Less: Interest expense .....	0.37	0.48	38	0.99	0.98	59	0.81	0.79	60	0.49	0.55	55			
Equals: Net interest income (tax equivalent) .....	2.63	2.77	35	2.94	3.01	40	3.07	3.08	42	2.86	2.92	39			
Plus: Non-interest income .....	2.32	1.21	87	1.53	1.32	68	1.23	1.31	55	1.63	1.35	66			
Equals: adjusted operating income (tax equivalent) .....	4.95	4.04	85	4.47	4.41	56	4.30	4.46	42	4.49	4.33	59			
Less: Overhead expense .....	2.70	2.57	68	2.94	2.69	67	3.01	2.71	73	3.42	2.72	83			
Less: Provision for credit losses .....	0.76	0.51	82	0.11	0.15	50	0.02	0.14	15	0	0.16	10			
Plus: Realized gains (losses) on held-to-maturity securities .....	0	0	46	0	0	49	0	0	51	0	0	94			
Plus: Realized gains (losses) on available-for-sale securities .....	-0.01	0.02	0	0	0.01	23	0	0	57	0	0.01	49			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	14	0	0	45	0	0	77			
Equals: Pretax net operating income (tax equivalent) .....	1.47	1.04	79	1.42	1.56	36	1.79	1.57	72	1.08	1.43	19			
Less: Applicable income taxes (tax equivalent) .....	0.14	0.23	22	0.34	0.36	40	0.41	0.33	74	0.49	0.55	38			
Less: Minority interest .....	0.02	0	93	0.03	0	92	0.03	0	94	0.04	0	93			
Equals: Net operating income .....	1.32	0.81	86	1.06	1.19	31	1.35	1.24	63	0.55	0.89	21			
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	1.32	0.82	86	1.06	1.19	31	1.35	1.24	63	0.55	0.90	20			
Memo: Net income (last four quarters) .....	1.32	0.82	86	1.06	1.19	31	1.35	1.24	63	0.55	0.91	19			
Net income—BHC and noncontrolling (minority) interest .....	1.34	0.83	87	1.08	1.20	34	1.38	1.25	68	0.59	0.91	23			
Margin Analysis	91.28	92.32	34	89.33	91.05	28	89.13	91.48	22	91.92	91.61	51			
Average earning assets / Average assets .....	60.31	64.06	33	66.48	65.57	53	66.39	65.56	59	69.25	65.75	68			
Average interest-bearing funds / Average assets .....	3.28	3.55	27	4.40	4.41	52	4.35	4.24	57	3.65	3.80	40			
Interest income (tax equivalent) / Average earning assets .....	0.40	0.52	37	1.11	1.08	60	0.90	0.86	61	0.54	0.60	55			
Interest expense / Average earning assets .....	2.88	3.01	37	3.29	3.33	43	3.45	3.38	45	3.11	3.19	41			
Yield or Cost	3.75	4.27	19	4.82	5.09	36	4.80	4.95	48	4.14	4.52	29			
Total loans and leases (tax equivalent) .....	0.12	0.27	7	2.54	2.04	78	1.45	1.64	31	0.85	1.05	24			
Interest-bearing bank balances .....	0.43	0.68	44	2.02	2.44	37	1.67	2.17	22	0.72	1.41	20			
Federal funds sold and reverse repos .....	2.60	0.60	89	3.21	0.99	85	3.58	1.11	89	2.70	1.11	81			
Trading assets .....	3.26	3.51	31	4.38	4.36	53	4.33	4.20	57	3.60	3.73	44			
Investment securities (tax equivalent) .....	1.63	2.25	10	2.58	2.76	37	2.65	2.68	49	2.56	2.47	61			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.07	1.75	20	2.40	2.32	65	2.21	2.05	64	1	1.62	12			
Mortgage-backed securities .....	1.56	2.05	11	2.59	2.61	50	2.65	2.50	71	2.42	2.23	69			
All other securities .....	4.69	3.24	87	5.76	4.06	89	6.29	4.20	89	1.94	3.66	10			
Interest-bearing deposits .....	0.42	0.53	42	1.27	1.10	66	0.95	0.81	68	0.48	0.49	55			
Time deposits of \$250K or more .....	1.07	1.42	22	2.02	1.96	52	1.99	1.44	90						
Time deposits < \$250K .....	0.96	1.36	17	2.02	1.82	62	1.23	1.29	42						
Other domestic deposits .....	0.38	0.36	59	1.11	0.93	70	0.84	0.67	72						
Foreign deposits .....		0.42			1.19			0.97			0.51				
Federal funds purchased and repos .....	0.41	0.62	40	1.99	1.86	57	1.58	1.51	48	0.87	0.94	50			
Other borrowed funds and trading liabilities .....	2.11	1.50	82	3.12	2.38	84	2.79	2.28	82	2.31	1.77	82			
All interest-bearing funds .....	0.61	0.74	38	1.49	1.49	58	1.21	1.19	63	0.71	0.82	49			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016			
<b>Non-interest Income and Expenses</b>												
Total non-interest income .....	1,485,887		637,726		496,101		489,028					
Fiduciary activities income .....	55,171		44,331		43,112		42,632					
Service charges on deposit accounts - domestic .....	117,915		107,356		108,146		92,767					
Trading revenue.....	406,291		264,393		155,266		203,401					
Investment banking fees and commissions.....	68,496		56,418		56,521		49,476					
Insurance activities revenue.....	1,915		2,125		2,096		2,514					
Venture capital revenue.....	0		0		0		0					
Net servicing fees .....	2,349		1,588		1,709		540					
Net securitization income .....	0		0		0		0					
Net gains (losses) on sales of loans, OREO, other assets.....	109,562		8,097		8,942		-90					
Other non-interest income.....	724,188		153,418		120,309		97,788					
Total overhead expenses .....	1,733,288		1,229,126		1,217,061		1,023,088					
Personnel expense.....	1,059,287		709,571		677,859		609,939					
Net occupancy expense.....	157,568		114,929		125,397		83,130					
Goodwill impairment losses .....	0		0		0		0					
Amortization expenses and impairment loss (other intangible assets).....	39,894		24,835		25,855		8,728					
Other operating expenses.....	476,539		379,791		387,950		321,291					
Fee income on mutual funds and annuities.....	54,967		49,655		48,067		43,871					
<b>Memoranda</b>												
Assets under management in proprietary mutual funds and annuities .....	0		0		0		0					
Number of equivalent employees .....	8,447		4,994		5,576		5,903					
Average personnel expense per employee.....	125.40		142.08		121.57		103.33					
Average assets per employee.....	7,589.90		8,359.38		7,239.59		5,070.97					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>												
Mutual fund fee income / Non-interest income .....	3.70	2.02	76	7.79	2.72	88	9.69	3.08	91	8.97	2.85	92
Overhead expenses / Net Interest Income + non-interest income .....	54.84	62.28	22	66.23	61.29	74	70.41	60.88	84	76.84	63.61	88
<b>Percent of Average Assets</b>												
Total overhead expense .....	2.70	2.57	68	2.94	2.69	67	3.01	2.71	73	3.42	2.72	83
Personnel expense.....	1.65	1.30	82	1.70	1.41	80	1.68	1.44	76	2.04	1.42	89
Net occupancy expense.....	0.25	0.26	44	0.28	0.28	52	0.31	0.28	60	0.28	0.29	48
Other operating expenses.....	0.81	0.94	53	0.97	0.97	65	1.03	0.97	68	1.10	1	68
Overhead less non-interest income .....	0.39	1.25	9	1.42	1.32	52	1.79	1.38	78	1.78	1.34	80
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>												
Total overhead expense .....	54.65	61.82	22	65.93	60.64	73	70.06	60.37	85	76.07	62.73	88
Personnel expense.....	33.40	32.36	50	38.06	32.39	84	39.02	32.51	84	45.35	32.93	93
Net occupancy expense.....	4.97	6.58	24	6.16	6.52	40	7.22	6.48	67	6.18	6.70	39
Other operating expenses.....	16.28	22.28	22	21.70	21.20	64	23.82	20.90	74	24.54	22.41	68
Total non-interest income .....	46.85	28.83	86	34.21	29.23	67	28.56	28.50	59	36.36	31.08	64
Fiduciary activities income .....	1.74	2.09	52	2.38	1.97	64	2.48	2.14	63	3.17	2.38	66
Service charges on domestic deposit accounts .....	3.72	3.27	58	5.76	3.88	74	6.23	4.15	77	6.90	4.28	78
Trading revenue.....	12.81	1.28	96	14.18	1.18	95	8.94	0.85	94	15.12	0.90	98
Investment banking fees and commissions.....	2.16	2.46	62	3.03	3.54	71	3.25	3.42	73	3.68	3.62	75
Insurance activities revenue.....	0.06	0.41	48	0.11	0.47	53	0.12	0.47	56	0.19	0.55	57
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44
Net servicing fees .....	0.07	0.01	62	0.09	0.28	48	0.10	0.65	34	0.04	0.60	29
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets .....	3.45	3.92	58	0.43	1.86	26	0.51	1.61	37	-0.01	1.67	12
Other non-interest income.....	22.83	9.65	92	8.23	10.04	50	6.93	9.86	37	7.27	10.77	33
Overhead less non-interest income .....	7.80	31.93	9	31.72	31.06	40	41.50	31.46	83	39.71	31.19	78
Applicable income taxes / Pretax net operating income (tax equivalent).....	8.06	18.63	7	22.43	20.56	65	21.80	19.04	74	40.90	32.99	72
Applicable income tax + TE / Pretax net operating income + TE .....	9.22	21.18	8	23.88	23.23	62	23.02	21.56	61	45.11	37.95	72

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	31,668,063	14,832,846	14,632,671	14,789,282			113.50	265.68
Commercial and industrial loans .....	16,307,066	8,204,088	8,084,809	7,616,659			98.77	231.38
Loans to individuals .....	724,441	340,567	403,922	630,417			112.72	135.03
Loans to depository institutions and acceptances of other banks .....	2,038	139,260	198,630	253,675			-98.54	-97.89
Agricultural loans .....	36,719	27,939	14,359	19,282			31.43	141126.92
Other loans and leases .....	10,520,842	8,114,710	4,884,692	5,052,523			29.65	174.76
Less: Unearned income .....	935	1,101	1,995	1,196			-15.08	-11.96
Loans and leases, net of unearned income .....	59,258,234	31,658,309	28,217,088	28,360,642			87.18	232.65
Less: Allowance for loan and lease losses .....	963,311	200,307	180,424	189,555			380.92	358.19
Net loans and leases .....	58,294,923	31,458,002	28,036,664	28,171,087			85.31	231.15
Debt securities that reprice or mature in over 1 year .....	7,208,822	4,366,297	4,585,205	4,875,366			65.10	93.99
Mutual funds and equity securities .....	142,459	69,458	60,020	27,017			105.10	438.92
Subtotal .....	65,646,204	35,893,757	32,681,889	33,073,470			82.89	207.53
Interest-bearing bank balances .....	8,351,385	482,405	1,277,611	1,185,600			1631.20	1285.35
Federal funds sold and reverse repos .....	445,211	633,165	624,034	812,973			-29.68	-39.03
Debt securities that reprice or mature within 1 year .....	816,338	69,970	41,363	37,749			1066.70	1792.17
Trading assets .....	1,480,425	1,454,465	1,509,680	1,467,818			1.78	55.44
Total earning assets .....	76,739,563	38,533,762	36,134,577	36,577,610			99.15	224.14
Non-interest-bearing cash and due from depository institutions .....	1,203,163	633,728	781,291	639,073			89.85	299.97
Premises, fixed assets, and leases .....	1,129,264	658,916	494,041	532,251			71.38	309.72
Other real estate owned .....	16,612	17,838	25,290	43,383			-6.87	-49.76
Investment in unconsolidated subsidiaries .....	8,691	5,080	5,080	6,444			71.08	13068.18
Intangible and other assets .....	5,114,039	3,464,179	3,394,046	3,626,964			47.63	167.51
Total assets .....	84,211,332	43,313,503	40,834,325	41,425,725			94.42	221.46
Quarterly average assets .....	83,675,944	42,839,029	40,486,664	33,130,772			95.33	220.08
Average loans and leases (YTD) .....	46,944,987	29,757,806	27,939,790	20,465,520			57.76	180.23
<b>Memoranda</b>								
Loans held-for-sale .....	1,021,718	593,790	679,149	699,377			72.07	708.69
Loans not held-for-sale .....	58,236,516	31,064,519	27,537,939	27,661,265			87.47	229.25
Real estate loans secured by 1–4 family .....	12,795,313	6,388,152	6,714,570	7,084,633			100.30	135.30
Commercial real estate loans .....	18,805,650	8,411,206	7,891,012	7,661,859			123.58	484.87
Construction and land development .....	2,715,879	1,053,164	1,259,468	1,302,503			157.88	343.66
Multifamily .....	1,917,378	551,441	578,673	525,576			247.70	1044.14
Nonfarm nonresidential .....	14,172,393	6,806,601	6,052,871	5,833,780			108.22	481.88
Real estate loans secured by farmland .....	67,100	33,488	27,089	42,790			100.37	876.71
Total investment securities .....	8,167,619	4,505,725	4,686,588	4,940,132			81.27	115.75
U.S. Treasury securities .....	613,213	100	98	99			613113.00	613113.00
US agency securities (excluding mortgage-backed securities) .....	684,065	306,092	149,786	0			123.48	670551.96
Municipal securities .....	460,207	60,526	32,574	0			660.35	7807.34
Mortgage-backed securities .....	6,217,667	4,019,009	4,378,800	4,847,234			54.71	66.10
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	50,008	50,540	65,310	65,782			-1.05	400.08
Mutual funds and equity securities .....	142,459	69,458	60,020	27,017			105.10	438.92
Available-for-sale securities .....	8,015,160	4,426,267	4,616,568	4,930,132			81.08	112.52
U.S. Treasury securities .....	613,213	100	98	99			613113.00	613113.00
US agency securities (excluding mortgage-backed securities) .....	684,065	306,092	149,786	0			123.48	670551.96
Municipal securities .....	460,207	60,526	32,574	0			660.35	30580.47
Mortgage-backed securities .....	6,217,667	4,019,009	4,378,800	4,847,234			54.71	66.10
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	40,008	40,540	55,310	55,782			-1.31	
Mutual funds and equity securities .....	0	0	0	27,017			-100.00	
Held-to-maturity securities appreciation (depreciation) .....	0	1	-157	-99			-100.00	-100.00
Available-for-sale securities appreciation (depreciation) .....	143,362	41,263	-100,613	-35,658			247.43	2507.53
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	6,389,962	3,776,885	3,810,253	3,965,686			69.19	121.10

**Liabilities and Changes in Capital**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Demand deposits .....	22,178,767	8,436,236	8,150,800	8,032,396			162.90	300.55
NOW, ATS and transaction accounts .....	9,284,126	3,611,327	2,973,516	2,884,152			157.08	344.67
Time deposits less brokered deposits) < \$250K.....	-98,008	714,142	-207,052	-612,118				
MMDA and other savings accounts .....	33,453,610	16,768,096	17,457,509	16,383,553			99.51	201.06
Other non-interest-bearing deposits.....	0	0	0	0				
Core deposits .....	64,818,495	29,529,801	28,374,773	26,687,983			119.50	250.18
Time deposits of \$250K or more .....	1,388,713	899,764	1,092,036	956,849			54.34	
Foreign deposits .....	0	0	0	0				
Federal funds purchased and repos.....	2,032,762	1,265,268	1,019,159	1,056,422			60.66	153.37
Secured federal funds purchased .....	126,336	274,918	289,875	154,883				
Commercial paper .....	0	0	0	0				
Other borrowings w/remaining maturity of 1 year or less .....	165,694	2,751,141	510,636	2,633,614			-93.98	20.19
Other borrowings w/remaining maturity over 1 year .....	943,897	105,591	585,668	977,315			793.92	-7.13
Brokered deposits < \$250K .....	3,779,726	2,004,429	3,220,792	2,978,190			88.57	
Noncore funding .....	8,310,792	7,026,193	6,428,291	8,602,390			18.28	143.36
Trading liabilities .....	443,030	536,241	402,425	687,094			-17.38	-30.36
Subordinated notes and debentures + trust preferred securities.....	731,664	190,829	189,423	233,381			283.41	144.82
Other liabilities .....	1,600,410	954,431	654,033	634,389			67.68	129.74
Total liabilities .....	75,904,391	38,237,495	36,048,945	36,845,237			98.51	222.22
<b>Equity Capital</b>								
Perpetual preferred stock (including surplus).....	470,370	95,624	95,624	95,624			391.90	391.90
Common stock .....	346,894	194,668	199,108	204,211			78.20	132.63
Common surplus.....	5,073,055	2,931,451	3,029,425	3,147,613			73.06	252.47
Retained earnings.....	2,261,275	1,798,442	1,542,408	1,160,434			25.74	158.64
Accumulated other comprehensive income .....	-140,084	-239,608	-376,616	-322,825				
Other equity capital components .....	0	0	0	0				
Total holding company equity capital.....	8,011,510	4,780,577	4,489,949	4,285,057			67.58	241.77
Noncontrolling (minority) interest in subsidiaries .....	295,431	295,431	295,431	295,431			0.00	0.00
Total equity capital, including minority interest .....	8,306,941	5,076,008	4,785,380	4,580,488			63.65	214.71
Total liabilities and capital .....	84,211,332	43,313,503	40,834,325	41,425,725			94.42	221.46
<b>Memoranda</b>								
Non-interest-bearing deposits.....	22,178,767	8,436,236	8,150,800	8,032,396			162.90	300.55
Interest-bearing deposits.....	47,808,167	23,997,758	24,536,801	22,590,626			99.22	231.27
Total deposits .....	69,986,934	32,433,994	32,687,601	30,623,022			115.78	250.48
Long-term debt that reprices within 1 year .....	95,136	99,468	94,418	79,968			-4.36	-9.79
<b>Changes in Holding Company Equity Capital</b>								
Equity capital, previous year-end as amended .....	4,780,577	4,489,949	4,285,057	2,409,653				
Accounting restatements .....	-96,057	-1,011	67	0				
Net income .....	845,492	440,908	545,042	165,515				
Net sale of new perpetual preferred stock .....	144,665	0	0	0				
Net sale of new common stock .....	34,487	-102,414	-77,249	21,165				
Sale of treasury stock .....	0	0	0	0				
Less: Purchase of treasury stock .....	0	0	0	0				
Changes incident to business combinations .....	2,497,295	0	-46,041	1,797,723				
Less: Dividends declared .....	286,689	183,861	163,347	91,374				
Change in other comprehensive income .....	99,496	137,006	-53,580	-17,625				
Changes in debit to ESOP liability .....	0	0	0	0				
Other adjustments to equity capital .....	-7,756	0	0	0				
Holding company equity capital, ending balance .....	8,011,510	4,780,577	4,489,949	4,285,057				

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	37.61	36.22	44	34.25	37.78	38	35.83	37.19	44	35.70	35.54	46			
Commercial and industrial loans .....	19.36	13.52	79	18.94	12.02	80	19.80	12.85	78	18.39	12.62	73			
Loans to individuals .....	0.86	3.40	38	0.79	4.20	30	0.99	4.31	32	1.52	4.47	44			
Loans to depository institutions and acceptances of other banks .....	0	0.03	71	0.32	0.04	89	0.49	0.05	91	0.61	0.06	91			
Agricultural loans.....	0.04	0.19	51	0.06	0.24	55	0.04	0.30	48	0.05	0.21	55			
Other loans and leases.....	12.49	4.63	93	18.73	5.01	96	11.96	5	90	12.20	5.10	94			
Net loans and leases.....	69.22	61.58	71	72.63	63.77	71	68.66	63.98	52	68	62.73	55			
Debt securities over 1 year.....	8.56	15.55	17	10.08	14.60	22	11.23	14.63	34	11.77	14.83	36			
Mutual funds and equity securities .....	0.17	0.05	83	0.16	0.06	82	0.15	0.06	80	0.07	0.06	64			
Subtotal .....	77.95	78.16	33	82.87	79.65	40	80.04	79.97	28	79.84	79.31	32			
Interest-bearing bank balances .....	9.92	7.51	69	1.11	3.06	27	3.13	3.04	61	2.86	3.46	54			
Federal funds sold and reverse repos.....	0.53	0.82	81	1.46	1.57	80	1.53	1.66	78	1.96	1.81	80			
Debt securities 1 year or less .....	0.97	1.68	41	0.16	1.91	11	0.10	1.96	12	0.09	1.86	13			
Trading assets .....	1.76	1.01	85	3.36	1.19	84	3.70	1.33	84	3.54	1.34	82			
Total earning assets.....	91.13	91.05	51	88.96	89.53	41	88.49	89.74	33	88.30	89.84	29			
Non-interest cash and due from depository institutions.....	1.43	1.07	81	1.46	1.14	77	1.91	1.21	88	1.54	1.22	74			
Other real estate owned.....	0.02	0.02	60	0.04	0.03	69	0.06	0.04	73	0.10	0.05	79			
All other assets.....	7.44	7.82	44	9.57	9.27	55	9.60	8.98	57	10.16	8.86	66			
<b>Memoranda</b>															
Short-term investments .....	11.42	11.17	59	2.74	7.63	37	4.76	7.80	52	4.92	8.69	45			
U.S. Treasury securities.....	0.73	0.84	72	0	1.03	23	0	1.04	29	0	1.02	25			
US agency securities (excluding mortgage-backed securities) .....	0.81	0.63	70	0.71	0.54	66	0.37	0.69	56	0	0.75	11			
Municipal securities .....	0.55	1.69	41	0.14	1.34	30	0.08	1.62	26	0	1.60	5			
Mortgage-backed securities .....	7.38	11.75	30	9.28	11.44	34	10.72	11.13	49	11.70	11.06	56			
Asset-backed securities .....	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities .....	0.06	0.42	44	0.12	0.39	53	0.16	0.41	57	0.16	0.38	59			
Loans held-for-sale.....	1.21	0.52	82	1.37	0.39	88	1.66	0.30	94	1.69	0.33	92			
Loans held for investment .....	69.16	61.72	72	71.72	63.50	69	67.44	63.93	49	66.77	62.63	48			
Real estate loans secured by 1–4 family .....	15.19	11.91	64	14.75	13.29	58	16.44	13.46	63	17.10	13.44	62			
Revolving .....	2.99	1.66	75	3.04	2.07	68	3.76	2.27	73	4.43	2.40	79			
Closed-end, secured by first liens .....	12.02	9.81	62	11.47	10.69	54	12.31	10.57	59	12.16	10.35	64			
Closed-end, secured by junior liens .....	0.18	0.22	55	0.24	0.28	57	0.38	0.31	66	0.52	0.34	75			
Commercial real estate loans .....	22.33	22.22	47	19.42	22.23	42	19.32	21.58	45	18.50	19.88	47			
Construction and land development.....	3.23	3.40	54	2.43	3.44	47	3.08	3.51	51	3.14	3.25	53			
Multifamily.....	2.28	3.12	42	1.27	3.01	31	1.42	2.72	36	1.27	2.54	38			
Nonfarm nonresidential .....	16.83	14.72	55	15.71	14.69	53	14.82	14.44	49	14.08	13.30	55			
Real estate loans secured by farmland.....	0.08	0.33	50	0.08	0.36	49	0.07	0.41	47	0.10	0.32	57			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	53.44	57.15	37	46.85	57.46	33	51.86	56.49	40	52.15	54.84	44			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	21.59	19.43	56	20.18	20.75	46	23.80	21.10	57	24.98	21.45	57			
Real estate loans secured by 1–4 family.....	4.25	2.64	74	4.16	3.15	63	5.44	3.50	73	6.47	3.77	78			
Revolving .....	17.34	16.59	55	16.02	17.39	41	18.36	17.39	57	18.52	17.41	58			
Closed-end.....	31.74	34.63	41	26.57	33.52	36	27.97	32.14	44	27.02	29.99	46			
Construction and land development.....	4.58	5.26	49	3.33	5.09	43	4.46	5.20	51	4.59	4.90	55			
1–4 family.....	0.49	0.93	48	0.44	0.94	44	0.52	1.02	44	0.64	0.89	54			
Other.....	4.09	4.19	54	2.89	4.02	45	3.94	4.05	54	3.95	3.90	57			
Multifamily.....	3.24	4.96	38	1.74	4.69	25	2.05	4.10	34	1.85	3.84	33			
Nonfarm nonresidential .....	23.92	22.93	48	21.50	22.15	48	21.45	21.40	47	20.57	20.03	51			
Owner-occupied.....	11.24	7.68	72	13.13	7.72	82	12.84	8.03	78	12.36	7.58	77			
Other.....	12.67	14.95	37	8.37	14.34	30	8.61	13.38	31	8.21	12.45	33			
Real estate loans secured by farmland.....	0.11	0.54	48	0.11	0.55	48	0.10	0.63	47	0.15	0.51	56			
Loans to depository institutions and acceptances of other banks.....	0	0.06	71	0.44	0.11	87	0.70	0.12	89	0.89	0.17	87			
Commercial and industrial loans .....	27.52	22.17	71	25.91	19.53	73	28.65	20.32	76	26.86	20.53	69			
Loans to individuals.....	1.22	6.13	33	1.08	7.13	25	1.43	7.36	30	2.22	7.61	42			
Credit card loans.....	0.20	0.65	65	0.32	0.81	62	0.38	1.02	63	0.44	1.12	61			
Agricultural loans.....	0.06	0.32	48	0.09	0.37	53	0.05	0.46	46	0.07	0.33	53			
Other loans and leases.....	17.75	9.09	83	25.63	9.85	89	17.31	9.66	83	17.82	10.32	82			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	419.26	381.27	50	374.50	391.26	42	390.64	379.80	49	426.08	366.85	58			
Real estate loans secured by 1–4 family.....	169.40	125.03	67	161.29	138.18	62	179.26	137.84	64	204.11	138.55	76			
Revolving .....	33.36	17.42	78	33.25	21.26	69	40.96	23.33	77	52.82	25.05	84			
Closed-end.....	136.04	106.14	65	128.04	115.20	58	138.30	112.79	62	151.28	111.69	71			
Commercial real estate loans .....	248.97	234.65	48	212.36	229.44	46	210.66	219.72	49	220.74	204.45	54			
Construction and land development.....	35.96	35.62	55	26.59	34.95	47	33.62	35.36	52	37.52	32.91	59			
1–4 family.....	3.87	6.34	49	3.52	6.61	46	3.92	7.04	47	5.24	6.16	57			
Other.....	32.08	28.16	59	23.07	27.32	47	29.70	27.26	56	32.29	26.01	62			
Multifamily.....	25.38	32.74	44	13.92	31.04	34	15.45	27.85	41	15.14	25.95	43			
Nonfarm nonresidential .....	187.63	155.06	57	171.85	152.10	54	161.59	147.22	54	168.07	137.03	63			
Owner-occupied.....	88.19	52.37	78	104.93	53.07	86	96.75	54.89	81	100.99	51.62	86			
Other.....	99.44	100.54	49	66.92	97.41	37	64.84	91.80	40	67.08	84.09	45			
Real estate loans secured by farmland.....	0.89	3.44	49	0.85	3.60	49	0.72	4.02	48	1.23	3.31	60			
Loans to depository institutions and acceptances of other banks.....	0.03	0.28	71	3.52	0.44	91	5.30	0.54	91	7.31	0.68	91			
Commercial and industrial loans .....	215.89	139.91	82	207.13	122.02	83	215.84	128.82	80	219.43	126.55	84			
Loans to individuals.....	9.59	37.47	40	8.60	43.51	30	10.78	42.67	33	18.16	44.83	48			
Credit card loans.....	1.55	3.30	68	2.59	4.34	68	2.89	5.31	68	3.59	5.73	66			
Agricultural loans.....	0.49	1.88	53	0.71	2.18	57	0.38	2.72	51	0.56	1.88	58			
Other loans and leases.....	139.29	49.54	93	204.88	52.44	95	130.40	51.79	91	145.56	52.78	93			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	20.91	27.32	34	13.75	26.45	21	15.28	24.79	28	14.78	23.09	30			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	164.06	183.76	43	109.93	178.57	32	115.11	167.93	38	120.80	156.17	43			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	252.25	240.85	47	214.86	236.10	45	211.86	225.98	47	221.79	210.40	52			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	11.42	11.17	59	2.74	7.63	37	4.76	7.80	52	4.92	8.69	45			
Liquid assets .....	22.56	26.22	43	17.38	22.44	44	21.36	22.72	60	21.61	24.04	56			
Investment securities .....	9.70	17.85	16	10.40	16.99	18	11.48	17.27	25	11.93	17.35	27			
Net loans and leases .....	69.22	61.58	71	72.63	63.77	71	68.66	63.98	52	68	62.73	55			
Net loans, leases and standby letters of credit .....	70.11	62.48	71	73.69	64.84	72	69.74	65.07	53	68.97	63.89	54			
Core deposits .....	76.97	70.67	59	68.18	63.09	52	69.49	62.13	59	64.42	61.26	47			
Noncore funding .....	9.87	14.13	46	16.22	19.36	51	15.74	21.34	46	20.77	22.32	56			
Time deposits of \$250K or more .....	1.65	2.11	46	2.08	2.94	40	2.67	2.89	50	2.31	2.57	51			
Foreign deposits .....	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos .....	2.41	1.47	77	2.92	1.94	73	2.50	1.97	73	2.55	2.23	71			
Secured federal funds purchased .....	0.15	0	97	0.63	0	99	0.71	0	99	0.37	0	99			
Net federal funds purchased (sold) .....	1.89	0.54	83	1.46	0.48	73	0.97	0.54	59	0.59	0.73	49			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	0.20	1.24	38	6.35	3.01	86	1.25	3.67	29	6.36	3.96	75			
Earning assets that reprice within 1 year .....	55.73	39.38	89	54	39.29	88	51.16	40.29	83	51.49	41.61	79			
Interest-bearing liabilities that reprice within 1 year .....	4.89	8.20	36	6.92	10.19	30	7.07	10.01	38	4.94	8.46	29			
Long-term debt that reprices within 1 year .....	0.11	0.47	58	0.23	0.96	56	0.23	1.34	55	0.19	1.58	54			
Net assets that reprice within 1 year .....	50.72	29.11	92	46.85	26.63	92	43.86	27.38	86	46.36	29.77	89			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-1.98	3.20	38	16.26	14.45	59	13.71	16.62	45	19.83	17.03	61			
Net short-term noncore funding dependence .....	-3.82	-4.76	48	15.45	3.38	86	11.26	4.66	70	15.96	4.83	80			
Short-term investment / Short-term noncore funding .....	135.34	184.19	48	17.60	77.77	22	34.54	66.46	45	27.81	74.86	33			
Liquid assets - short-term noncore funding / Nonliquid assets .....	18.24	28.18	41	2.22	16.97	23	9.64	16.04	46	5.02	18.16	33			
Net loans and leases / Total deposits .....	83.29	79.43	63	96.99	90.31	70	85.77	90.08	35	91.99	90.14	53			
Net loans and leases / Core deposits .....	89.94	88.34	62	106.53	103.93	62	98.81	105	42	105.56	105.65	58			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0	1.57	7	0	0.72	14	0	-0.82	72	0	-0.31	56			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	2.11	4.31	20	1.10	1.36	49	-2.82	-1.98	28	-1.09	-0.77	45			
Structured notes appreciation (depreciation) / Tier 1 capital .....		0.02			0			-0.05			-0.08				
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	0.12	11.38	35	0.22	12.67	35	0.21	16.19	28	0.20	15.76	31			
Available-for-sale securities .....	98.13	87.23	59	98.24	85.40	66	98.51	81.88	73	99.80	84.24	68			
U.S. Treasury securities .....	7.51	4.72	75	0	6.15	23	0	6.99	28	0	6.96	24			
US agency securities (excluding mortgage-backed securities) .....	8.38	4.01	78	6.79	3.49	77	3.20	4.02	62	0	4.42	10			
Municipal securities .....	5.63	9.83	49	1.34	7.75	31	0.70	9.16	24	0	9.31	5			
Mortgage-backed securities .....	76.13	66.64	62	89.20	67.43	80	93.43	65.45	89	98.12	65.34	96			
Asset-backed securities .....	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities .....	0.61	3.01	43	1.12	2.94	52	1.39	2.79	55	1.33	2.57	58			
Mutual funds and equity securities .....	1.74	0.35	92	1.54	0.40	90	1.28	0.42	88	0.55	0.51	63			
Debt securities 1 year or less .....	9.99	10.55	59	1.55	11.86	11	0.88	11.91	8	0.76	11.79	9			
Debt securities 1 to 5 years .....	7.84	17.03	36	8.17	17.94	38	6.73	19.18	31	3.34	18.80	19			
Debt securities over 5 years .....	80.42	69.86	60	88.74	66.02	78	91.11	64.73	86	95.35	64.73	94			
Pledged securities .....	78.24	35.67	94	83.82	30.57	99	81.30	33.30	97	80.27	34.58	98			
Structured notes, fair value .....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	710.85	183.32	92	-38.98	26.69	7	-4.58	6.77	35	16.37	19.19	62			
Investment securities .....	81.27	23.62	90	-3.86	11.75	19	-5.13	9.42	14	30.13	8.45	85			
Core deposits .....	119.50	26.88	98	4.07	11.23	24	6.32	7.29	56	29.18	12.19	85			
Noncore funding .....	18.28	-12.18	85	9.30	6.59	60	-25.27	10.67	5	117.32	5.59	94			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	20,795,773	12,355,221	10,884,975	10,678,485	
Commit: Secured commercial real estate loans .....	2,884,255	1,911,673	1,350,697	1,799,686	
Commit: Unsecured real estate loans .....	103,468	30,729	53,599	14,572	
Credit card lines (reported semiannually, June/Dec) .....	1,519,556	1,014,420	917,832	834,770	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	748,839	458,235	443,178	401,801	
Commercial and similar letters of credit .....	2,332	1,033	3,780	18,927	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	464,296	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	232,612	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	154,245	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	542,663	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	23,190,246	18,642,824	9,669,280	12,549,162	
Written options contracts (interest rate) .....	1,294,064	569,296	634,913	441,791	
Purchased options contracts (interest rate) .....	679,562	639,296	654,913	461,791	
Interest rate swaps .....	21,538,799	11,732,427	9,142,361	8,187,901	
Futures and forward foreign exchange .....	144,456	41,834	92,221	100,832	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	102,561	0	0	0	
Purchased options contracts (commodity and other) .....	102,561	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	24.69	22.01	66	28.53	23.52	70	26.66	24.05	66	25.78	24.03	64			
Standby letters of credit .....	0.89	0.71	72	1.06	0.84	71	1.09	0.92	68	0.97	0.96	63			
Commercial and similar letters of credit .....	0	0.02	50	0	0.02	46	0.01	0.02	54	0.05	0.03	74			
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor) .....	0.55	0.35	72	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary) .....	0.28	0.30	72	0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade .....	0.18	0.25	75	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0.64	0.30	82	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts .....	55.87	48.62	77	73.02	68.47	78	49.45	65.81	73	52.48	75.35	71			
Interest rate contracts .....	55.46	34.36	82	72.92	47.31	81	49.23	43.84	77	52.24	53.66	77			
Interest rate futures and forward contracts .....	27.54	6.21	89	43.04	10.67	87	23.68	11.40	85	30.29	13.82	84			
Written options contracts (interest rate) .....	1.54	2.18	62	1.31	2.47	69	1.55	2.16	71	1.07	2.60	66			
Purchased options contracts (interest rate) .....	0.81	1.46	69	1.48	2.65	70	1.60	2.32	72	1.11	2.37	66			
Interest rate swaps .....	25.58	20.83	71	27.09	28.86	73	22.39	26.74	70	19.77	25.60	65			
Foreign exchange contracts .....	0.17	6.01	62	0.10	10.12	54	0.23	10.92	57	0.24	9.40	55			
Futures and forward foreign exchange contracts .....	0.17	3.47	65	0.10	5.23	57	0.23	5.22	61	0.24	4.53	60			
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts .....	0.24	1.86	73	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other) .....	0.12	0.52	82	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other) .....	0.12	0.37	81	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps .....	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	44.30	42.82	68	41.52	45.53	64	38.96	44.93	58	52.18	46.60	69			

**Derivative Instruments**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	47,052,249	31,625,677	20,193,688	21,741,477	
Interest rate contracts .....	46,702,671	31,583,843	20,101,467	21,640,645	
Foreign exchange contracts .....	144,456	41,834	92,221	100,832	
Equity, commodity, and other contracts .....	205,122	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	23,334,702	18,684,658	9,761,501	12,649,994	
Written options .....	1,396,625	569,296	634,913	441,791	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	1,396,625	569,296	634,913	441,791	
Purchased options .....	782,123	639,296	654,913	461,791	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	782,123	639,296	654,913	461,791	
Swaps .....	21,538,799	11,732,427	9,142,361	8,187,901	
Held for trading .....	30,472,190	24,097,340	14,306,749	16,723,491	
Interest rate contracts .....	30,327,734	24,055,506	14,214,528	16,622,659	
Foreign exchange contracts .....	144,456	41,834	92,221	100,832	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded .....	16,580,059	7,528,337	5,886,939	5,017,986	
Interest rate contracts .....	16,374,937	7,528,337	5,886,939	5,017,986	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	205,122	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	46,590,315	31,056,379	19,285,476	21,299,686	
One year or less .....	24,517,621	20,314,870	10,764,714	13,045,767	
Over 1 year to 5 years .....	10,168,416	4,570,163	4,449,890	4,513,568	
Over 5 years .....	11,904,278	6,171,346	4,070,872	3,740,351	
Gross negative fair value (absolute value) .....	148,214	68,116	133,955	87,735	
Gross positive fair value .....	769,986	183,305	81,926	84,671	
Held for trading .....	274,111	89,312	52,060	53,241	
Non-traded .....	495,875	93,993	29,866	31,430	
Current credit exposure on risk-based capital derivative contracts .....	734,339	182,490	81,776	84,630	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	

**Derivatives Analysis**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	99.26	94.10	43	99.87	93.44	57	99.54	92.91	58	99.54	92.20	62			
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	0.31	3.49	57	0.13	3.20	47	0.46	3.39	47	0.46	3.53	46			
Foreign exchange contracts .....	0.44	1.17	70	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards .....	49.59	14.05	91	59.08	13.49	92	48.34	12.78	88	58.18	13.23	92			
Written options .....	2.97	8.18	35	1.80	5.91	39	3.14	6.60	47	2.03	6.68	39			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	2.97	7.73	39	1.80	5.10	42	3.14	5.49	51	2.03	5.27	44			
Purchased options .....	1.66	3.42	55	2.02	4.42	57	3.24	4.19	59	2.12	4.73	51			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	1.66	2.86	59	2.02	3.35	60	3.24	3.20	64	2.12	3.32	56			
Swaps .....	45.78	68.76	23	37.10	69.75	16	45.27	70.34	17	37.66	68.94	18			
Held for trading .....	64.76	43.53	53	76.20	44.16	63	70.85	46.31	53	76.92	46.32	61			
Interest rate contracts .....	64.46	36.62	64	76.06	37.24	74	70.39	38.40	64	76.46	37.84	73			
Foreign exchange contracts .....	0.31	1.60	68	0.13	1.60	61	0.46	1.85	61	0.46	2.10	59			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	35.24	56.47	46	23.80	55.84	36	29.15	53.69	46	23.08	53.68	38			
Interest rate contracts .....	34.80	53.82	46	23.80	52.22	37	29.15	50.60	47	23.08	51.23	40			
Foreign exchange contracts .....	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts .....	0.44	0.10	87	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	99.02	91.48	67	98.20	93.86	54	95.50	94.47	42	97.97	95.63	54			
One year or less .....	52.11	32.05	74	64.24	32.17	79	53.31	32.51	73	60	31.96	78			
Over 1 year to 5 years .....	21.61	27.06	49	14.45	30.45	32	22.04	31.16	33	20.76	31.85	35			
Over 5 years .....	25.30	29.56	47	19.51	28.09	43	20.16	28.71	42	17.20	29.43	36			
Gross negative fair value (absolute value) .....	0.31	1.55	16	0.22	0.83	20	0.66	0.72	46	0.40	0.69	24			
Gross positive fair value .....	1.64	2.23	39	0.58	1.19	24	0.41	0.85	14	0.39	0.71	21			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.02	0.07	42	0.02	0.06	54	0.04	0.06	77	0.03	0.06	68			
Gross positive fair value (X) .....	0.11	0.09	71	0.05	0.07	66	0.02	0.06	61	0.03	0.06	67			
Held for trading (X) .....	0.04	0.07	54	0.02	0.06	58	0.01	0.05	58	0.02	0.05	67			
Non-traded (X) .....	0.07	0.02	92	0.02	0.01	82	0.01	0.01	74	0.01	0.01	75			
Current credit exposure (X) .....	0.11	0.06	77	0.05	0.05	70	0.02	0.04	70	0.03	0.04	73			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.16	0.85	72	0.49	0.73	67	0.25	0.53	66	0.25	0.53	67			

**Allowance and Net Loan and Lease Losses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	200,307	180,424	189,555	202,068	
Gross losses .....	155,142	58,733	45,797	46,394	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	35,941	31,616	29,666	33,881	
Net losses .....	119,201	27,117	16,131	12,513	
Provision for loan and lease losses .....	489,000	47,000	7,000	0	
Adjustments .....	393,205	0	0	0	
Ending balance .....	963,311	200,307	180,424	189,555	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.76	0.51	82	0.11	0.15	50	0.02	0.14	15	0	0.16	10			
Provision for loan and lease losses / Average loans and leases .....	1.04	0.82	74	0.16	0.24	44	0.03	0.24	14	0	0.28	10			
Provision for loan and lease losses / Net loan and lease losses .....	410.23	487.86	60	173.32	130.58	80	43.39	134.68	8	0	143.18	5			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.65	1.58	63	0.64	0.83	34	0.66	0.90	28	0.69	0.98	26			
Allowance for loan and lease losses / Total loans and leases .....	1.63	1.55	64	0.63	0.81	34	0.64	0.89	27	0.67	0.96	25			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	8.08	11.58	55	7.39	8.03	66	11.18	7.54	78	15.15	8.39	83			
Allowance for loan and lease losses / Nonaccrual assets .....	247.91	299.17	52	120.41	218.72	33	119.58	214.03	31	134.57	178.03	41			
ALLL / 90+ days past due + nonaccrual loans and leases .....	234.50	244.34	55	103.09	151.73	37	94.67	160.51	31	98.73	136.22	37			
Gross loan and lease losses / Average loans and leases .....	0.33	0.34	60	0.20	0.28	46	0.16	0.30	36	0.23	0.33	44			
Recoveries / Average loans and leases .....	0.08	0.07	65	0.11	0.08	75	0.11	0.09	67	0.17	0.09	82			
Net losses / Average loans and leases .....	0.25	0.27	60	0.09	0.21	38	0.06	0.22	25	0.06	0.24	22			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses .....	61.19	33.98	85	69.04	36.22	87	63.94	41.30	82	58.78	33.49	85			
Earnings coverage of net loan and lease losses (X) .....	11.93	22.91	51	23.33	24.40	65	44.70	21.75	84	24.68	19.67	71			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	-0.03	0.04	7	-0.09	0.01	3	-0.08	0.02	3	-0.07	0.02	2			
Real estate loans secured by 1-4 family .....	-0.09	0.01	3	-0.22	0.01	1	-0.16	0.01	3	-0.14	0.03	2			
Revolving .....	-0.35	0.01	5	-0.64	0.02	2	-0.49	0.03	4	-0.23	0.09	3			
Closed-end .....	-0.02	0	24	-0.11	0	3	-0.06	0.01	9	-0.12	0.02	4			
Commercial real estate loans .....	0.01	0.07	33	0.01	0.01	53	-0.01	0.01	32	0	0.01	54			
Construction and land development .....	-0.04	0	15	-0.05	-0.01	22	-0.13	-0.03	9	0	-0.02	63			
1-4 family .....	-0.01	0	15	0	0	55	-0.06	-0.01	6	0	0	28			
Other .....	-0.03	0	15	-0.05	-0.01	19	-0.07	-0.02	15	0	-0.01	77			
Multifamily .....	0	0	28	0	0	27	-0.01	0	21	-0.04	-0.01	11			
Nonfarm nonresidential .....	0.02	0.11	34	0.01	0.02	60	0.02	0.02	62	0.01	0.03	50			
Owner-occupied .....	0.01	0.02	61	0	0.01	64	0.01	0.01	69	0.01	0.01	69			
Other .....	0.01	0.08	39	0.01	0.01	68	0.01	0.01	63	0	0.01	24			
Real estate loans secured by farmland .....	-0.19	0.02	3	-0.03	0.01	7	-0.34	0	5	-0.05	0.01	9			
Commercial and industrial loans .....	0.73	0.47	78	0.28	0.37	49	0.14	0.31	37	0.08	0.39	22			
Loans to individuals .....	0.48	1.13	27	1.81	1.17	77	2.49	1.16	86	0.98	1.25	53			
Credit card loans .....	2.97	2.92	48	3.16	3.11	47	3.46	2.92	59	3.47	2.92	62			
Agricultural loans .....	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions .....					0			0			0				
Other loans and leases .....	0.05	0.15	54	0.14	0.15	64	0.11	0.14	62	0.21	0.15	71			

**Past Due and Nonaccrual Assets**

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016						
<b>30+ Days Past Due and Nonaccrual Assets</b>														
30–89 days past due loans and leases .....	102,145		38,072		48,247		56,823							
90+ days past due loans and leases .....	22,229		27,953		39,707		51,128							
Nonaccrual loans and leases .....	388,566		166,352		150,881		140,860							
Total past due and nonaccrual loans and leases .....	512,940		232,377		238,835		248,811							
Restructured 30–89 days past due .....	2,344		5,836		7,220		9,752							
Restructured 90+ days past due .....	5,033		6,844		8,360		10,004							
Restructured nonaccrual .....	142,201		84,187		84,560		62,513							
Total restructured loans and leases .....	149,578		96,867		100,140		82,269							
30–89 days past due loans held for sale .....	3,174		3,732		5,851		6,605							
90+ days past due loans held for sale .....	6,199		6,484		7,365		9,558							
Nonaccrual loans held for sale .....	2,566		3,932		5,904		5,783							
Total past due and nonaccrual loans held for sale .....	11,939		14,148		19,120		21,946							
Restructured loans and leases in compliance .....	196,133		155,736		179,588		207,889							
Other real estate owned .....	16,612		17,838		25,290		43,383							
<b>Other Assets</b>														
30–89 days past due .....	0		0		0		0							
90+ days past due .....	0		0		0		0							
Nonaccrual .....	0		0		0		0							
Total other assets past due and nonaccrual .....	0		0		0		0							
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases .....	0.17	0.39	20	0.12	0.43	13	0.17	0.44	17	0.20	0.47	17		
90+ days past due loans and leases .....	0.04	0.12	49	0.09	0.15	58	0.14	0.17	63	0.18	0.20	67		
Nonaccrual loans and leases .....	0.66	0.66	55	0.53	0.51	58	0.53	0.54	52	0.50	0.63	41		
90+ days past due and nonaccrual loans and leases .....	0.69	0.85	44	0.61	0.71	50	0.68	0.75	52	0.68	0.88	41		
30–89 days past due restructured .....	0	0.01	52	0.02	0.01	70	0.03	0.02	73	0.03	0.02	78		
90+ days past due restructured .....	0.01	0.01	84	0.02	0.01	87	0.03	0.01	86	0.04	0.01	85		
Nonaccrual restructured .....	0.24	0.13	83	0.27	0.14	78	0.30	0.16	83	0.22	0.20	60		
30–89 days past due loans held for sale .....	0.01	0	84	0.01	0	90	0.02	0	91	0.02	0	89		
90+ days past due loans held for sale .....	0.01	0	89	0.02	0	94	0.03	0	94	0.03	0	92		
Nonaccrual loans held for sale .....	0	0.01	80	0.01	0	88	0.02	0	89	0.02	0	85		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	0.17	0.40	20	0.12	0.43	13	0.17	0.44	17	0.20	0.47	17		
90+ days past due assets .....	0.04	0.12	49	0.09	0.15	56	0.14	0.18	63	0.18	0.20	67		
Nonaccrual assets .....	0.66	0.67	53	0.53	0.53	57	0.53	0.57	52	0.50	0.64	39		
30+ days past due and nonaccrual assets .....	0.87	1.29	34	0.73	1.19	32	0.85	1.26	35	0.88	1.39	31		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	0.49	0.52	52	0.45	0.44	58	0.47	0.48	56	0.46	0.54	39		
90+ days past due and nonaccrual assets + other real estate owned .....	0.51	0.55	51	0.49	0.48	55	0.53	0.52	56	0.57	0.59	48		
<b>Restructured and Nonaccrual Loans and Leases</b>														
<b>+ OREO as Percent of:</b>														
Total assets .....	0.72	0.60	68	0.81	0.53	79	0.91	0.60	79	0.99	0.72	77		
Allowance for loan and lease losses .....	63.19	66.66	50	176.03	115.41	83	205.81	118.28	87	217.29	129.01	86		
Equity capital + allowance for loan and lease losses .....	6.78	4.97	75	7.08	4.28	80	7.95	4.79	83	9.20	5.78	82		
Tier 1 capital + allowance for loan and lease losses .....	7.86	6.05	71	8.90	5.65	81	9.91	6.16	82	11.87	7.35	87		
Loans and leases + other real estate owned .....	1.03	0.97	59	1.11	0.85	72	1.31	0.96	78	1.45	1.15	74		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases**

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.25	0.39	41	0.21	0.38	30	0.27	0.42	34	0.31	0.44	38			
	90+ days past due .....		0.07	0.16	60	0.17	0.16	75	0.25	0.22	74	0.24	0.26	72			
	Nonaccrual.....		0.73	0.76	57	0.58	0.46	66	0.72	0.57	72	0.68	0.69	57			
Commercial and industrial	30–89 days past due .....		0.09	0.23	26	0.04	0.31	12	0.03	0.30	12	0.08	0.32	19			
	90+ days past due .....		0	0.03	36	0.01	0.05	42	0.01	0.05	43	0.19	0.05	87			
	Nonaccrual.....		0.76	0.75	57	0.90	0.83	62	0.51	0.76	44	0.36	0.93	26			
Individuals	30–89 days past due .....		0.91	0.83	59	0.87	0.83	51	1.62	0.84	85	0.73	0.97	38			
	90+ days past due .....		0.17	0.14	70	0.47	0.17	83	0.52	0.16	84	0.31	0.19	75			
	Nonaccrual.....		0.24	0.28	59	0.10	0.17	51	0.21	0.23	57	0.08	0.24	44			
Depository institution loans	30–89 days past due .....		0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due .....		0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual.....		0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due .....		0.03	0.17	58	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0.02	0.49	50	0	0.67	22	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.02	0.18	42	0	0.20	14	0	0.17	25	0	0.20	25			
	90+ days past due .....		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0.30	0.15	75	0.07	0.13	56	0.06	0.14	55	0.26	0.10	81			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.43	0.65	40	0.42	0.67	35	0.48	0.71	40	0.55	0.74	41			
	90+ days past due .....	0.16	0.33	72	0.38	0.31	79	0.50	0.46	75	0.39	0.49	71			
	Nonaccrual .....	1.44	0.89	79	1.28	0.73	85	1.52	0.86	84	1.37	0.97	71			
Revolving	30–89 days past due .....	0.58	0.48	60	0.71	0.45	77	0.78	0.50	76	1	0.61	83			
	90+ days past due .....	0.43	0.03	98	0.43	0.05	94	0.67	0.05	95	0.53	0.07	96			
	Nonaccrual .....	2.39	1.13	84	4.15	1	91	3.91	1.17	88	2.97	1.17	83			
Closed-end	30–89 days past due .....	0.40	0.65	36	0.34	0.70	27	0.39	0.75	28	0.39	0.79	28			
	90+ days past due .....	0.10	0.38	62	0.36	0.35	77	0.45	0.53	73	0.34	0.57	69			
	Nonaccrual .....	1.20	0.87	77	0.53	0.70	47	0.81	0.84	58	0.82	0.96	52			
Junior lien	30–89 days past due .....	0.01	0.02	53	0.03	0.02	66	0.04	0.03	71	0.08	0.03	85			
	90+ days past due .....	0	0	75	0.01	0	90	0.01	0	77	0.02	0	85			
	Nonaccrual .....	0.08	0.04	77	0.14	0.04	89	0.27	0.06	93	0.32	0.07	95			
Commercial real estate	30–89 days past due .....	0.13	0.26	45	0.06	0.18	30	0.08	0.17	30	0.09	0.18	30			
	90+ days past due .....	0	0.02	50	0.02	0.03	65	0.04	0.03	75	0.10	0.04	80			
	Nonaccrual .....	0.25	0.62	25	0.06	0.23	21	0.05	0.28	18	0.03	0.34	17			
Construction and development	30–89 days past due .....	0.17	0.28	56	0.01	0.28	27	0.20	0.21	59	0.19	0.23	57			
	90+ days past due .....	0	0.01	75	0	0.02	33	0.01	0.02	73	0.03	0.03	65			
	Nonaccrual .....	0.44	0.41	74	0.04	0.20	39	0.01	0.19	31	0.04	0.24	29			
1–4 family	30–89 days past due .....	0.03	0.03	66	0	0.06	25	0.19	0.06	83	0.02	0.07	57			
	90+ days past due .....	0	0	85	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0.05	0.03	80	0	0.02	30	0	0.02	28	0.04	0.03	73			
Other	30–89 days past due .....	0.14	0.22	62	0.01	0.20	35	0	0.13	32	0.17	0.13	72			
	90+ days past due .....	0	0	40	0	0.01	35	0.01	0.02	75	0.03	0.02	74			
	Nonaccrual .....	0.39	0.35	72	0.04	0.17	45	0.01	0.15	36	0	0.18	23			
Multifamily	30–89 days past due .....	0.34	0.09	84	0.05	0.08	62	0	0.10	18	0.07	0.07	68			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0.02	0.01	78			
	Nonaccrual .....	0.09	0.11	63	0	0.05	21	0	0.08	23	0	0.10	16			
Nonfarm non-residential	30–89 days past due .....	0.09	0.23	44	0.07	0.14	33	0.06	0.17	24	0.07	0.17	28			
	90+ days past due .....	0	0.02	26	0.02	0.03	66	0.05	0.03	78	0.12	0.04	84			
	Nonaccrual .....	0.24	0.80	21	0.06	0.28	17	0.06	0.30	17	0.04	0.38	14			
Owner Occupied	30–89 days past due .....	0.01	0.07	33	0.06	0.07	57	0.05	0.09	36	0.04	0.07	35			
	90+ days past due .....	0	0	33	0.02	0.01	76	0.02	0.01	79	0.09	0.02	90			
	Nonaccrual .....	0.12	0.27	27	0.04	0.16	24	0.02	0.17	18	0.03	0.21	17			
Other	30–89 days past due .....	0.08	0.14	56	0	0.07	22	0.01	0.07	32	0.03	0.09	35			
	90+ days past due .....	0	0.01	33	0	0.01	30	0.03	0.01	80	0.03	0.02	78			
	Nonaccrual .....	0.12	0.44	31	0.02	0.10	30	0.04	0.13	36	0.01	0.14	20			
Farmland	30–89 days past due .....	0.24	0.11	81	0.24	0.23	68	1.38	0.25	90	0	0.27	22			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0.37	0.06	88			
	Nonaccrual .....	0	1.13	19	0.58	0.84	55	0	1.23	38	0.13	1.07	50			
Credit card	30–89 days past due .....	0.82	0.95	36	1.05	1.19	32	1.97	1.22	85	1.10	1.08	43			
	90+ days past due .....	0.80	0.63	58	1.15	0.78	66	1.11	0.73	66	0.84	0.75	50			
	Nonaccrual .....	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Common Equity Tier 1 Capital	Dollar Amount in Thousands											
	12/31/2020			12/31/2019			12/31/2018			12/31/2017		
Common stock plus related surplus .....	5,419,949			3,126,119			3,228,533			3,351,824		
Retained earnings .....	2,453,095			1,798,442			1,542,408			1,160,434		
Accumulated other comprehensive income (AOCI) .....	-140,084			-239,608			-376,616			-322,825		
Common equity tier 1 minority interest .....	0			0			0			0		
Common equity tier 1 capital before adjustments/deductions .....	7,732,960			4,684,953			4,394,325			4,189,433		
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>												
Less: Goodwill, intangible assets, and deferred tax assets .....	1,761,606			1,514,581			1,547,169			1,549,790		
Accumulated other comprehensive income-related adjustments .....	-140,084			-239,608			-376,616			-322,825		
Other deductions from common equity tier 1 capital .....	1,067			1,044			70			313		
Subtotal: .....	6,110,371			3,408,936			3,223,702			2,962,155		
Adjustments and deductions for common equity tier 1 capital .....	0			0			0			0		
Common equity tier 1 capital .....	6,110,371			3,408,936			3,223,702			2,962,155		
<b>Additional Tier 1 Capital</b>												
Additional tier 1 capital instruments and related surplus .....	376,721			95,624			95,624			95,624		
Non-qualifying capital instruments .....	0			0			0			0		
Tier 1 minority interest not included in common equity tier 1 capital .....	294,816			255,890			246,047			257,080		
Additional tier 1 capital before deductions .....	671,537			351,514			341,671			352,704		
Less: Additional tier 1 capital deductions .....	0			0			0			33,381		
Additional tier 1 capital .....	671,537			351,514			341,671			319,323		
<b>Tier 1 Capital</b> .....	6,781,908			3,760,450			3,565,373			3,281,478		
<b>Tier 2 Capital</b>												
Tier 2 capital instruments and related surplus .....	229,648			139,579			138,241			180,903		
Non-qualifying capital instruments .....	0			0			0			0		
Total capital minority interest not included in tier 1 capital .....	426,526			48,449			48,461			47,259		
Allowance for loan and lease losses in tier 2 capital .....	496,678			206,407			188,042			194,634		
Exited advanced approach eligible credit reserves .....												
Unrealized gains on AFS preferred stock classified as equity .....										3		
Tier 2 capital before deductions .....	1,152,852			394,435			374,744			422,799		
Exited advanced approach tier 2 capital before deductions .....												
Less: Tier 2 capital deductions .....	0			0			0			523		
<b>Tier 2 Capital</b> .....	1,152,852			394,435			374,744			422,276		
Exited advanced approach tier 2 capital .....												
Total capital .....	7,934,760			4,154,885			3,940,117			3,703,754		
Exited advanced approach total capital .....												
<b>Total Assets for Capital Ratios</b>												
Average total consolidated assets, adjusted .....	83,867,764			42,839,029			40,486,664			33,130,772		
Less: Deductions from common equity tier 1 capital .....	1,762,673			1,515,625			1,547,239			1,583,484		
Less: Other deductions .....	-241,593			-260,042			-282,330			-277,463		
Total assets for leverage ratio .....	82,346,684			41,583,446			39,221,755			31,824,751		
Total risk-weighted assets .....	63,139,717			37,045,782			33,002,595			33,373,877		
Exited advanced approach total RWA .....												
<b>Capital Ratios</b>												
Common equity tier 1 capital, column A .....	9.68	12.35	7	9.20	12.11	5	9.77	12.09	10	8.88	12.16	4
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A .....	10.74	13.08	12	10.15	12.78	10	10.80	12.85	16	9.83	12.95	6
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A .....	12.57	15.23	8	11.22	14.36	2	11.94	14.45	6	11.10	14.63	2
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage .....	8.24	9.13	24	9.04	9.76	33	9.09	9.71	33	10.31	9.53	77
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
	1-Year	5-Year					
<b>Insurance Activities</b>							
Total insurance underwriting assets .....	0	0	0	0			-100.00
Total property and casualty assets .....	0	0	0	0			-100.00
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0			
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0			
Total insurance underwriting equity .....	0	0	0	0			-100.00
Total property and casualty equity .....	0	0	0	0			-100.00
Total life and health equity .....	0	0	0	0			
Total insurance underwriting net income .....	0	0	0	0			
Total property and casualty .....	0	0	0	0			
Total life and health .....	0	0	0	0			
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0			
Unearned premiums (P/C) .....	0	0	0	0			
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0			
Separate account liabilities (L/H) .....	0	0	0	0			
Insurance activities revenue .....	1,915	2,125	2,096	2,514		-9.88	-27.13
Other insurance activities income .....	1,915	2,125	2,096	2,514		-9.88	-27.13
Insurance and reinsurance underwriting income .....	0	0	0	0			
Premiums .....	0	0	0	0			
Credit related insurance underwriting .....	0	0	0	0			
Other insurance underwriting .....	0	0	0	0			
Insurance benefits, losses, expenses .....	0	0	0	695			-100.00
Net assets of insurance underwriting subsidiaries .....	0	0	0	0			
Life insurance assets .....	1,118,401	852,696	840,758	835,599		31.16	55.53

12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Insurance underwriting assets / Consolidated assets .....	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35		
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67			51.47			56.12			52.23				
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33			48.53			43.88			47.77				
Separate account assets (L/H) / Total life assets .....	11.24			7.26			8.53			2.52				
Insurance activities revenue / Adjusted operating income .....	0.06	0.41	48	0.11	0.47	53	0.12	0.47	56	0.19	0.55	57		
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36		
Credit related premium income / Total premium income .....	38.23			34.91			44.54			43.04				
Other premium income / Total premium income .....	61.77			65.09			55.46			56.96				
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43		
Insurance net income (P/C) / Equity (P/C) .....	15.59			19.86			15.64			5.74				
Insurance net income (L/H) / Equity (L/H) .....	3.62			5.13			1.99			-2.99				
Insurance benefits, losses, expenses / Insurance premiums .....	447.82			233.61			160.49			127.33				
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0.15			0.17			0.48				
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0.15			2.31			0				
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	14.44	11.03	62	21.53	11.51	85	22.45	10.22	90	24.07	9.84	94		
<b>Broker-Dealer Activities</b>														
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0			0				
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32		

**Foreign Activities**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	173,814	182,817	261,993	304,497	
Real estate loans.....	173,269	21,780	25,219	22,787	
Commercial and industrial loans .....	545	23,787	38,144	28,035	
Loans to depository institutions and other banks acceptances .....	0	137,250	198,630	253,675	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	173,814	182,817	261,993	304,497	
Total foreign deposits .....	0	0	0	0	
Interest-bearing deposits .....	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64			0.29			1.53			2.12				
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....	-4.92	-2.40	50	-30.22	22.48	7	-13.96	7.24	23	31.84	21.19	78			
Total selected assets.....	-4.92	2.04	37	-30.22	12.40	10	-13.96	3.24	20	31.84	21.86	73			
Deposits .....		3.46			10.36			5			-0.77				

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		5,491	7,303	10,985	16,734		-24.81	-89.09
1–4 family residential loans .....		5,491	7,303	10,985	16,734		-24.81	-89.09
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			-100.00
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0.01	0.02	0.03	0.04			
1–4 family residential loans .....		0.01	0.02	0.03	0.04			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		17.35	16.04	18.39	18.56			
Home equity lines .....		4.25	4.16	5.43	6.46			
Credit card receivables.....		0.20	0.32	0.38	0.44			
Auto loans and other consumer loans.....		0.71	0.55	0.76	1.45			
Commercial and industrial loans .....		27.52	25.91	28.64	26.84			
All other loans and leases.....		49.98	53.02	46.39	46.25			

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
	Percent of Total Securitization Activities by Type						
Retained credit exposure.....	0	0	0				
1–4 family residential loans.....	0	0	0				
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0			
Seller's interest carried as securities and loans .....	0	0	0	0			
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0	0			
Total retained credit exposure and asset sale credit exposure .....	0.04	0.17	0.07	0.07			
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	791	1,278	1,215		-100.00	-100.00
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commcial and industrial loans .....	0	0	0	0			
All other loans and leases.....	0	0	0	0			
Total 30–89 days past due securitized assets.....	0	791	1,278	1,215		-100.00	-100.00
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	1,190	331	754	444		259.52	-66.03
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0			
All other loans and leases.....	0	0	0	0			
Total 90+ days past due securitized assets .....	1,190	331	754	444		259.52	-66.03
Total past due securitized assets.....	1,190	1,122	2,032	1,659		6.06	-76.77
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0			-100.00
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0			
All other loans and leases.....	0	0	0	0			
Total net losses on securitized assets.....	0	0	0	0			-100.00

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	10.83	11.63	7.26	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	0	10.83	11.63	7.26	
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	21.67	4.53	6.86	2.65	
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	21.67	4.53	6.86	2.65	
Total past due securitized assets percent of securitized assets .....	21.67	15.36	18.50	9.91	
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0	0	0	0	
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.40	0.36	0.42	0.41	
Home equity lines .....	0.58	0.71	0.78	1	
Credit card receivables .....	0.82	1.05	1.97	1.10	
Commercial and industrial loans .....	0.09	0.04	0.03	0.08	
All other loans and leases .....	0.11	0.04	0.08	0.08	
Total managed loans past due 30–89 days .....	0.17	0.12	0.18	0.20	
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.11	0.37	0.47	0.34	
Home equity lines .....	0.43	0.43	0.67	0.53	
Credit card receivables .....	0.80	1.15	1.11	0.84	
Commercial and industrial loans .....	0	0.01	0.01	0.19	
All other loans and leases .....	0	0.01	0.03	0.06	
Total managed loans past due 90+ days .....	0.04	0.09	0.14	0.18	
<b>Total Past Due Managed Assets .....</b>	<b>0.21</b>	<b>0.21</b>	<b>0.32</b>	<b>0.39</b>	
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	-0.02	-0.11	-0.06	-0.11	
Home equity lines .....	-0.35	-0.64	-0.49	-0.23	
Credit card receivables .....	2.97	3.16	3.46	3.47	
Commercial and industrial loans .....	0.73	0.28	0.14	0.08	
All other loans and leases .....	0.02	0.09	0.08	0.09	
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.20</b>	<b>0.09</b>	<b>0.06</b>	<b>0.04</b>	

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		180,000	345,000	420,000	250,000		-47.83	-44.62
Dividends .....		180,000	345,000	420,000	250,000		-47.83	-44.62
Interest .....		0	0	0	0			
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Income from nonbank subsidiaries .....		117	756	1,386	1,097		-84.52	-91.64
Dividends .....		117	756	1,386	1,097		-84.52	-89.83
Interest .....		0	0	0	0			-100.00
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....		180,117	345,756	421,386	251,097		-47.91	-44.82
Securities gains (losses) .....		0	0	0	109			
Other operating income .....		-134	724	83	81			
Total operating income .....		179,983	346,480	421,469	251,287		-48.05	-45.79
<b>Operating Expenses</b>								
Personnel expenses .....		43,067	34,536	33,046	32,011		24.70	81.97
Interest expense .....		33,036	23,207	21,798	17,217		42.35	71.35
Other expenses .....		17,031	25,928	29,872	12,491		-34.31	0.03
Provision for loan and lease losses .....		0	-925	0	0			
Total operating expenses .....		93,134	82,746	84,716	61,719		12.55	55.29
Income (loss) before taxes .....		87,006	264,051	336,782	189,568		-67.05	-68.02
Applicable income taxes (credit) .....		-18,326	-19,285	-38,509	512			
Extraordinary items .....					0			
Income before undistributed income of subsidiaries .....		105,332	283,336	375,291	189,056		-62.82	-64.15
Equity in undistributed income of subsidiaries .....		740,160	157,572	169,751	-23,541		369.73	
Bank subsidiaries .....		736,347	160,257	170,939	-24,255		359.48	
Nonbank subsidiaries .....		3,813	-2,685	-1,188	714			
Subsidiary holding companies .....		0	0	0	0			
Net income (loss) .....		845,492	440,908	545,042	165,515		91.76	884.52
<b>Memoranda</b>								
Bank net income .....		916,347	505,257	590,939	225,745		81.36	682.07
Nonbank net income .....		3,930	-1,929	198	1,811			277.16
Subsidiary holding companies' net income .....		0	0	0	0			

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		8,176,786	87.29	5,038,946	89.98	4,742,129	89.84	4,618,409				62.27	212.11
Common and preferred stock .....		8,176,434	87.28	5,038,909	89.98	4,741,105	89.82	4,618,249				62.27	212.11
Excess cost over fair value .....		0	0	0	0	0	0	0	153				-100.00
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0				
Other receivables .....		352	0	37	0	1,024	0.02	7				851.35	
Investment in nonbank subsidiaries .....		87,914	0.94	22,918	0.41	25,308	0.48	29,329				283.60	217.64
Common and preferred stock .....		87,902	0.94	22,906	0.41	25,295	0.48	29,310				283.75	217.60
Excess cost over fair value .....		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0				
Other receivables .....		12	0	12	0	13	0	19				0.00	
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0				
Common and preferred stock .....		0		0		0		0					
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0		0		0		0					
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		2,716	0.03	2,716	0.05	1,963	0.04	2,142				0.00	12.51
Securities .....		116,254	1.24	45,503	0.81	36,666	0.69	1,836				155.49	5540.66
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0					
Cash and due from affiliated depository institution .....		826,502	8.82	368,218	6.58	331,467	6.28	254,938				124.46	498.31
Cash and due from unrelated depository institution .....		265	0	1,050	0.02	3,018	0.06	0				-74.76	
Premises, furnishings, fixtures and equipment .....		349	0	20	0	48	0	20				1645.00	391.55
Intangible assets .....		0	0	0	0	0	0	0					
Other assets .....		157,028	1.68	120,535	2.15	137,992	2.61	201,301				30.28	-15.48
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0					
Total assets .....		9,367,814	100.00	5,599,906	100.00	5,278,591	100.00	5,107,975				67.29	214.78
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0					
Securities sold (repos) .....		0	0	0	0	0	0	0					
Commercial paper .....		0	0	0	0	0	0	0					
Other borrowings 1 year or less .....		0	0	497,656	8.89	0	0	0				-100.00	
Borrowings with maturity over 1 year .....		795,442	8.49	0	0	486,739	9.22	486,513					61.92
Subordinated notes and debentures .....		0	0	0	0	0	0	0					
Other liabilities .....		318,279	3.40	176,682	3.16	158,195	3	148,477				80.14	127.64
Balance due to subsidiaries and related institutions .....		242,583	2.59	144,991	2.59	143,708	2.72	187,928				67.31	31282.02
Total liabilities .....		1,356,304	14.48	819,329	14.63	788,642	14.94	822,918				65.54	114.65
Equity Capital .....		8,011,510	85.52	4,780,577	85.37	4,489,949	85.06	4,285,057				67.58	241.77
Perpetual preferred stock (income surplus) .....		470,370	5.02	95,624	1.71	95,624	1.81	95,624				391.90	391.90
Common stock .....		346,894	3.70	194,668	3.48	199,108	3.77	204,211				78.20	132.63
Common surplus .....		5,073,055	54.15	2,931,451	52.35	3,029,425	57.39	3,147,613				73.06	252.47
Retained earnings .....		2,261,275	24.14	1,798,442	32.12	1,542,408	29.22	1,160,434				25.74	158.64
Accumulated other comprehensive income .....		-140,084	-1.50	-239,608	-4.28	-376,616	-7.13	-322,825					
Other equity capital components .....		0	0	0	0	0	0	0					
Total liabilities and equity capital .....		9,367,814	100.00	5,599,906	100.00	5,278,591	100.00	5,107,975				67.29	214.78
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		3,959	0.04	0	0	0	0	0					
Loans and advances from nonbank subsidiaries .....		238,272	2.54	144,593	2.58	143,255	2.71	187,281				64.79	
Notes payable to subsidiaries that issued TPS .....		229,648	2.45	139,579	2.49	138,241	2.62	180,903				64.53	
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less .....		161	0	0	0	0	0	0					
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0					

## Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital.....	13.41	7.29	92	9.53	9.68	48	12.61	10.40	76	6.19	7.61	33			
Bank net income / Average equity investment in banks .....	14.68	7.45	92	10.34	10.51	56	12.62	11.19	66	7.43	8.74	42			
Nonbank net income / Average equity investment in nonbanks .....	7.64	9.75	54	-7.76	7.89	8	0.72	7.10	28	7.47	4.73	62			
Subsidiary HCs net income / Average equity investment in sub HCs.....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....	108.38	88.16	74	114.59	82.22	92	108.42	82.56	83	136.39	80.64	95			
Nonbank net income / Parent net income .....	0.46	3.59	44		5.93		0.04	3.78	30	1.09	7.76	53			
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	16.93	20.06	63	17.14	20.43	64	17.56	20.88	63	19.20	19.94	67			
Total debt / Equity capital .....	9.93	14.41	52	10.41	14.31	61	10.84	14.69	61	11.35	13.95	62			
Total debt + notes payable to subs that issued TPS / Equity capital .....	12.80	16.67	54	13.33	16.36	61	13.92	17.10	59	15.58	16.10	65			
Total debt + Loans guaranteed for affiliate / Equity capital .....	9.93	14.68	51	10.41	14.56	60	10.84	15.14	60	11.35	14.35	61			
Total debt / Equity capital – excess over fair value .....	9.93	14.52	52	10.41	14.51	61	10.84	14.81	60	11.35	14.10	62			
Long-term debt / Equity capital .....	9.93	13.56	52	0	13.04	13	10.84	13.37	63	11.35	12.69	62			
Short-term debt / Equity capital .....	0	0.77	38	10.41	1.02	93	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital.....	0	0.06	82	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	75			
Long-term debt / Consolidated long-term debt .....	47.47	34.67	60	0	28.44	13	62.80	28.63	80	40.18	26.93	63			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	103.16	102.81	54	105.88	103.22	67	106.16	103.10	69	108.46	102.10	78			
Total investment in subs / Equity capital.....	103.16	110.16	38	105.88	111.07	53	106.18	112.48	52	108.46	111.30	58			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.30	0.47	47	0.64	0.36	65	0.51	0.35	61	2.19	0.52	84			
Equity investment in subs – equity cap / Net income-div (X).....	0.45	1.82	18	1.09	1.22	50	0.72	1.22	40	4.89	2.64	79			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	61.30	136.59	11	146.43	177.68	43	195.91	162.34	68	178.20	141.81	70			
Cash from ops + noncash items + op expense / Op expense + dividend ...	88.71	147.24	13	171.19	190.27	49	226.32	174.91	75	217.73	148.20	80			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	159.12	134.08	72	122.85	116.34	61	138.38	103.19	83	134.27	92.33	75			
Pretax operating income + interest expense / Interest expense .....	363.37	2,016.32	22	1,237.81	1,968.54	48	1,645.01	2,898.75	63	1,201.05	1,909.25	66			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref ..	312.91	1,539.23	21	945.67	1,632.83	41	1,175.47	1,369.37	58	1,156.85	1,547.94	61			
Dividends + interest from subsidiaries / Interest expense + dividends .....	56.33	150.43	12	166.98	210.80	41	227.60	188.90	68	231.23	172.51	74			
Fees + other income from subsidiaries / Salary + other expenses.....	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X).....	35.87	35.64	75	71.11	57.11	84	87.91	33.93	89	26.70	24.63	75			
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	7.67	3.85	77	-3.37	2.64	11	5.73	2.61	74	4.70	3.24	65			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....	0	0.10	46	0	0.04	43	0	0.24	47	0	0.10	44			
Nonaccrual.....	0	1.03	40	0	0.54	40	100	6.54	94	100	7.38	94			
Total .....	0	1.13	37	0	0.58	34	100	6.78	94	100	7.48	94			
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries.....	0.09	2.66	50	0.06	5.62	41	0.06	5.50	38	0.06	5.68	36			
Combined thrift assets (reported only by bank holding companies).....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	272.18	81.10	93	64.89	57.84	65	43.53	57.26	38	48.33	68.72	37			
Dividends declared / Net income .....	33.91	42.29	39	41.70	33.08	67	29.97	27.33	52	55.21	31.29	84			
Net income – dividends / Average equity.....	8.86	4.14	88	5.56	6.46	39	8.83	7.33	71	2.77	5.03	27			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	62.79	132.17	24	187.64	178.13	53	257.12	157.73	77	273.60	130.71	83			
Dividends from nonbank subsidiaries .....	0.04	3.41	50	0.41	7.53	52	0.85	7.13	64	1.20	12.57	60			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	62.83	174.85	15	188.05	260.40	41	257.97	215.26	71	274.80	196.35	72			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	19.64	60.28	14	68.28	66.55	51	71.07	60.71	65	110.74	59	93			
Interest income from bank subsidiaries.....	0	0.36	20	0	0.54	18	0	0.52	18	0	0.76	17			
Management and service fees from bank subsidiaries .....	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	19.64	62.88	14	68.28	69.36	45	71.07	63.43	59	110.74	62.82	86			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	2.98	56.39	38		82.95		700	51.40	97	60.57	102.35	49			
Interest income from nonbank subsidiaries.....	0	7.38	32		20.25		0	18.56	24	0	8.11	24			
Management and service fees from nonbank subsidiaries .....	0	0.86	39		1.92		0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries.....	0	0.16	46		1.06		0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries .....	2.98	79.84	21		150.41		700	99.33	95	60.57	165.35	40			
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	100.01	69.76	99	99.57	67.32	81	99.65	65.18	82	99.49	59.17	90			
Interest income from bank subsidiaries.....	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	100.01	82.20	97	99.57	78.80	72	99.65	74.20	72	99.49	69.23	81			
Dividends from nonbank subsidiaries .....		0.07	1.95	53	0.22	2.65	53	0.33	2.57	63	0.44	2.65	60		
Interest income from nonbank subsidiaries.....		0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27		
Management and service fees from nonbank subsidiaries .....		0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40		
Other income from nonbank subsidiaries.....		0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42		
Operating income from nonbank subsidiaries .....		0.07	4.70	40	0.22	7.29	40	0.33	7.64	48	0.44	9.99	43		
Dividends from subsidiary holding companies.....		0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42		
Interest income from subsidiary holding companies .....		0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45		
Management and service fees from subsidiary holding companies.....		0	0	49	0	0	49	0	0	49	0	0	49		
Other income from subsidiary holding companies.....		0	0	49	0	0	48	0	0	49	0	0	49		
Operating income from subsidiary holding companies.....		0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40		
Loans and advances from subsidiaries / Short term debt.....			135.13		29.05	83.37	48		87.87			83.68			
Loans and advances from subsidiaries / Total debt .....		30.45	27.08	61	29.05	28.33	63	29.43	26.53	65	38.49	39.18	71		